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Yee Foai, an update on eBay managing payments

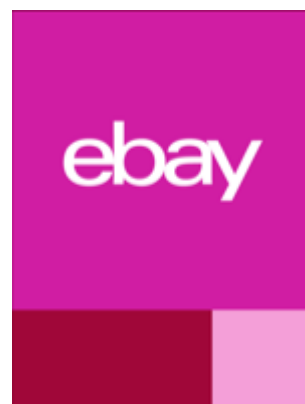
1 message

eBay Selling <reply1@seller.ebay.com>
To: leoleostore48@gmail.com

Mon, May 10, 2021 at 1:01 PM

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A simpler way to do business is near



Dear Yee Foai,

eBay will begin managing payments for sellers globally following launches in the United States, Germany, United Kingdom, France, Italy, and Spain among others. Starting late May, we will notify sellers in your region to register for eBay to manage their payments.

Managing payments is a big step towards making eBay a simpler, more modern managed marketplace, and **over 1 million sellers have already registered globally**. Running your business is simpler when eBay manages payments, and buyers have new ways to pay.

To meet your needs, eBay will be partnering with Payoneer, a leader in global payments, to enable sellers to easily receive funds associated with their transactions on eBay. With eBay managing payments, sellers can manage all their transactions on eBay and enjoy a streamlined selling experience, while also providing flexibility in managing funds. When eBay manages your payments, payouts will be made to your Payoneer account, not your PayPal account. Payouts for all sales will be made in US dollars.

After you receive a notification from us via email and in My eBay Messages, you may wish to register before the deadline to avoid any interruption to your account. Once you have registered, we will send you further details about how to prepare your business and take full advantage of our simpler approach to payments.

Nothing will change until eBay activates your account, and we will notify you of your

activation date in advance. Advance registration allows you extra time to prepare your business for eBay managing payments, and for us to give you the best activation experience we can.

If you are a business seller, please also have documentation prepared ahead of time for the business you intend to register for managed payments, including:

- Business name and address
- Business registration
- Payoneer account information for your business:
 - If you already have a Payoneer account, your Payoneer account details will need to match your company's eBay account.
 - If you don't already have a Payoneer account, you can create one during the managed payments registration process.
- Bank account information for your business - Payoneer requires company bank account or other acceptable bank account as defined by local laws and regulations.
- Credit or debit card information - You'll need to link a credit or debit card to your eBay account during registration. This will be used to cover the costs of fees and expenses related to refunds and disputes.

When eBay manages your payments, selling is simpler and buyers have new ways to pay:

Simpler to sell	Simpler to manage	Simpler to get paid
<p>Buyers have a larger selection of payment options such as credit cards, Apple Pay, Google Pay, and PayPal. They can also make purchases using locally supported payment methods.*</p>	<p>A single source for fees, customized reports, refunds, simplified protections, and streamlined support.</p>	<p>Sellers can choose to schedule payouts daily as funds are available, or weekly. The payout will be initiated within 2 business days after confirming your buyer's payment.</p>

Want more information on how eBay is making your business simpler? Learn more about eBay managing payments on the eBay Seller Center page below.

Learn More

As always, thanks for selling on eBay.

5/12/2021

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*Listings made on [ebay.com.hk](https://www.ebay.com.hk), [ebay.com.my](https://www.ebay.com.my), [ebay.ph](https://www.ebay.ph), and [ebay.com.sg](https://www.ebay.com.sg) will not be provided with these payment options

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